

Commodity: Soybean
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 18th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean witnessed easy tone after the previous day's positive tone.
- Prices closed in between 9-day and 18-day EMA, supporting sideways movement of the market in the medium-term.
- MACD is declining in the positive territory.
- RSI is declining and stochastic is increasing in the neutral zone.

The soybean prices are likely to feature loss on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	2950	2900	3078	3150	3200
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	Sell	Below 3090	3070	3060	3102

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the negative territory.
- RSI is declining in the neutral zone and stochastic is increasing in the neutral zone.

The RM seed prices are expected to feature loss on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	3850	3800	3971	4100	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	Sell	Below 3990	3970	3960	4002

* Do not carry-forward the position next day.

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