

Commodity: Soybean  
 Contract: Jan.

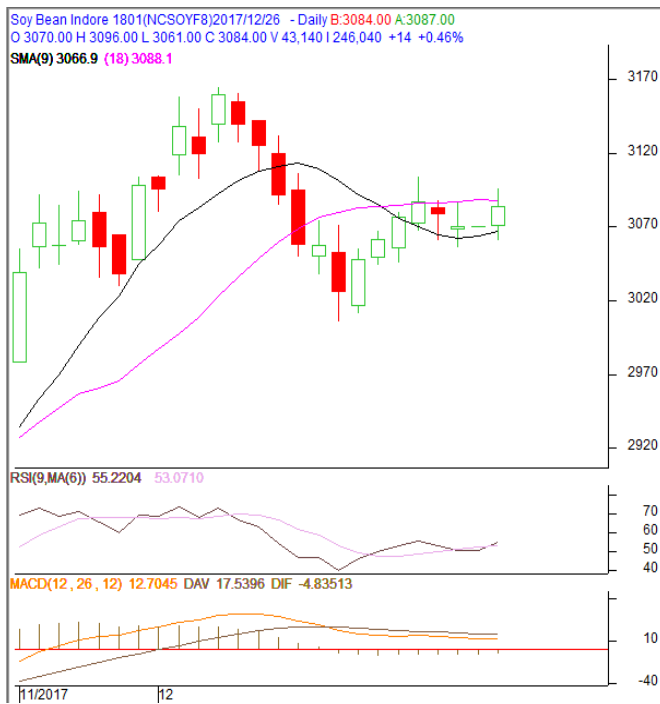
Exchange: NCDEX  
 Expiry: Jan. 18th, 2017

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean witnessed positive tone after the previous day's firm tone.
- Prices closed in between 9-day and 18-day EMA, supporting sideways movement of the market in the medium-term.
- MACD is declining in the positive territory.
- RSI and stochastic are increasing in the neutral zone.

*The soybean prices are likely to feature gain on Wednesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	2950	2900	3084	3150	3200
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	Buy	Above 3070	3090	3100	3058

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan.**
**Exchange: NCDEX**  
**Expiry: Jan. 18th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed in between 9-day and 18-day EMA, indicating sideways movement of the market in the medium-term.
- MACD is declining in the negative territory.
- RSI is declining and stochastic is increasing in the neutral zone.

*The RM seed prices are expected to feature loss on Wednesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	3900	3850	4007	4100	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	<b>Sell</b>	Below 4025	4005	3995	4037

\* Do not carry-forward the position next day.

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