

Commodity: Soybean
Contract: Feb.
Exchange: NCDEX
Expiry: Feb. 18th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean noticed firm tone after the previous day's weak tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium –term.
- MACD is declining in the positive territory.
- RSI is increasing and stochastic is declining in the neutral zone.

The soybean prices are likely to feature gain on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3000	2950	3135	3250	3300
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	Buy	Above 3120	3140	3150	3108

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the positive territory.
- RSI is increasing and stochastic is declining in the neutral zone.

The RM seed prices are expected to feature gain on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	4000	3950	4124	4200	4250
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Buy	Above 4110	4130	4140	4098

* Do not carry-forward the position next day.

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