

**Commodity: Soybean**  
**Contract: Feb.**
**Exchange: NCDEX**  
**Expiry: Feb. 18th, 2017**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean witnessed positive tone after the previous day's firm tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium-term.
- MACD is increasing in the positive territory.
- RSI is increasing in the overbought zone and stochastic is increasing in the neutral zone.

*The soybean prices are likely to feature gain on Monday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3100	3050	3220	3300	3350
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	Buy	Above 3205	3225	3235	3193

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr.**
**Exchange: NCDEX**  
**Expiry: Apr. 18th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is declining in the positive territory.
- RSI is declining and stochastic is increasing in the neutral zone.

*The RM seed prices are expected to feature loss on Monday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	4050	4000	4143	4250	4300
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	<b>Sell</b>	Below 4160	4140	4130	4172

\* Do not carry-forward the position next day.

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