

**Commodity: Soybean**  
**Contract: Feb.**

**Exchange: NCDEX**  
**Expiry: Feb. 18th, 2017**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean noticed weak tone after the previous day's easy tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium-term.
- MACD is increasing in the positive territory.
- RSI is declining in neutral zone and stochastic is declining in the overbought zone.

*The soybean prices are likely to feature loss on Monday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3150	3100	3233	3350	3400
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	<b>Sell</b>	Below 3245	3225	3215	3257

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Apr.

Exchange: NCDEX  
Expiry: Apr. 18th, 2017

### RM SEED – Technical Outlook

#### Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the negative territory.
- RSI is declining and stochastic is increasing in the neutral zone.

*The RM seed prices are expected to feature loss on Monday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3950	3900	4066	4200	4250
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	<b>Sell</b>	Below 4085	4065	4055	4097

\* Do not carry-forward the position next day.

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