

**Commodity: Soybean**  
**Contract: Feb.**
**Exchange: NCDEX**  
**Expiry: Feb. 18th, 2017**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean witnessed positive tone after the previous day's easy tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium-term.
- MACD is increasing in the positive territory.
- RSI is increasing and stochastic is declining in the overbought zone.

*The soybean prices are likely to feature gain on Tuesday's session.*


**Strategy: Buy on dips.**

| Intraday Supports & Resistances |       |      | S1   | S2         | PCP  | R1   | R2   |
|---------------------------------|-------|------|------|------------|------|------|------|
| Soybean                         | NCDEX | Feb. | 3200 | 3150       | 3318 | 3400 | 3450 |
| Intraday Trade Call             |       |      | Call | Entry      | T1   | T2   | SL   |
| Soybean                         | NCDEX | Feb. | Buy  | Above 3310 | 3330 | 3340 | 3298 |

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr.**
**Exchange: NCDEX**  
**Expiry: Apr. 18th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is declining in the negative territory.
- RSI and stochastic are increasing in the neutral zone.

*The RM seed prices are expected to feature gain on Tuesday's session.*


**Strategy: Buy on dips.**

| Intraday Supports & Resistances |       |      | S1   | S2         | PCP  | R1   | R2   |
|---------------------------------|-------|------|------|------------|------|------|------|
| RM Seed                         | NCDEX | Apr. | 4000 | 3950       | 4123 | 4250 | 4300 |
| Intraday Trade Call             |       |      | Call | Entry      | T1   | T2   | SL   |
| RM Seed                         | NCDEX | Apr. | Buy  | Above 4115 | 4135 | 4145 | 4103 |

\* Do not carry-forward the position next day.

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