

Commodity: Soybean
 Contract: Feb.

 Exchange: NCDEX
 Expiry: Feb. 18th, 2017

SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean witnessed positive tone after the previous day's firm tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium-term.
- MACD is increasing in the positive territory.
- RSI and stochastic are increasing in the overbought zone.

The soybean prices are likely to feature gain on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3250	3200	3363	3450	3500
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	Buy	Above 3350	3370	3380	3338

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the negative territory.
- RSI is increasing and stochastic is declining in the neutral zone.

The RM seed prices are expected to feature gain on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3900	3850	4039	4150	4200
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Buy	Above 4030	4050	4060	4018

* Do not carry-forward the position next day.

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