

**Commodity: Soybean**  
**Contract: Feb.**

**Exchange: NCDEX**  
**Expiry: Feb. 18th, 2017**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean noticed firm tone after the previous day's positive tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium-term.
- MACD is increasing in the positive territory.
- RSI and stochastic are increasing in the overbought zone.

*The soybean prices are likely to feature gain on Tuesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3400	3350	3499	3600	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	Buy	Above 3490	3510	3520	3478

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr.**
**Exchange: NCDEX**  
**Expiry: Apr. 18th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed in between 9-day and 18-day EMA, indicating sideways movement of the market in the medium-term.
- MACD is declining in the negative territory.
- RSI and stochastic are increasing in the neutral zone.

*The RM seed prices are expected to feature gain on Tuesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3950	3900	4071	4200	4250
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Buy	Above 4060	4080	4090	4048

\* Do not carry-forward the position next day.

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