

Commodity: Soybean
Contract: Feb.

Exchange: NCDEX
Expiry: Feb. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean continued positive tone after the previous day's firm tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium-term.
- MACD is increasing in the positive territory.
- RSI and stochastic are increasing in the overbought zone.

The soybean prices are likely to feature gain on Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3550	3500	3673	3800	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	Buy	Above 3665	3685	3695	3653

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.

Exchange: NCDEX
Expiry: Apr. 18th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is increasing in the negative territory.
- RSI and stochastic are increasing in the neutral zone.

The RM seed prices are expected to feature gain on Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3950	3900	4090	4200	4250
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Buy	Above 4080	4100	4110	4068

* Do not carry-forward the position next day.

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