

Commodity: Soybean
Contract: Feb.

Exchange: NCDEX
Expiry: Feb. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean noticed weak tone after the previous day's firm tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium –term.
- MACD is increasing in the positive territory.
- RSI and stochastic are declining in the overbought zone.

The soybean prices are likely to feature loss on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3600	3500	3713	3900	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	Sell	Below 3720	3700	3690	3732

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is increasing in the positive territory.
- RSI is declining in the neutral region and stochastic is increasing in the overbought zone.

The RM seed prices are expected to feature loss on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	4000	3900	4159	4300	4350
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Sell	Below 4170	4150	4140	4182

* Do not carry-forward the position next day.

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