

Commodity: Soybean
Contract: Mar.
Exchange: NCDEX
Expiry: Mar. 18th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean noticed weak tone after the previous day's easy tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium –term.
- MACD is increasing in the positive territory.
- RSI and stochastic are declining in the neutral zone.

The soybean prices are likely to feature loss on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	3400	3350	3560	3700	3800
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	Sell	Below 3570	3550	3540	3582

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed between 9-day and 18-day EMA, indicating sideways movement of the market in the medium-term.
- MACD is increasing in the positive territory.
- RSI and stochastic are declining in the neutral zone.

The RM seed prices are expected to feature loss on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	4000	3900	4119	4300	4350
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Sell	Below 4135	4115	4105	4147

* Do not carry-forward the position next day.

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