

Commodity: Soybean
Contract: Mar.
Exchange: NCDEX
Expiry: Mar. 18th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean noticed firm tone after the previous day's positive tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium-term.
- MACD is declining in the positive territory.
- RSI and stochastic are increasing in the neutral zone.

The soybean prices are likely to feature gain on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	3650	3550	3790	3900	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	Buy	Above 3775	3795	3805	3763

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed in between 9-day and 18-day EMA, indicating sideways movement of the market in the medium-term.
- MACD is increasing in the positive territory.
- RSI is increasing and stochastic is declining in the neutral zone.

The RM seed prices are expected to feature gain on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	4000	3900	4123	4250	4350
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Buy	Above 4110	4130	4140	4098

* Do not carry-forward the position next day.

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