

Commodity: Soybean
Contract: Mar.
Exchange: NCDEX
Expiry: Mar. 18th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean witnessed easy tone after the previous day's firm tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium –term.
- MACD is declining in the positive territory.
- RSI and stochastic are declining in the neutral zone.

The soybean prices are likely to feature loss on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	3650	3600	3764	3950	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	Sell	Below 3780	3760	3750	3792

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is declining in the positive territory.
- RSI and stochastic are increasing in the neutral zone.

The RM seed prices are expected to feature gain on Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	4050	4000	4141	4250	4300
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Buy	Above 4125	4145	4155	4113

* Do not carry-forward the position next day.

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