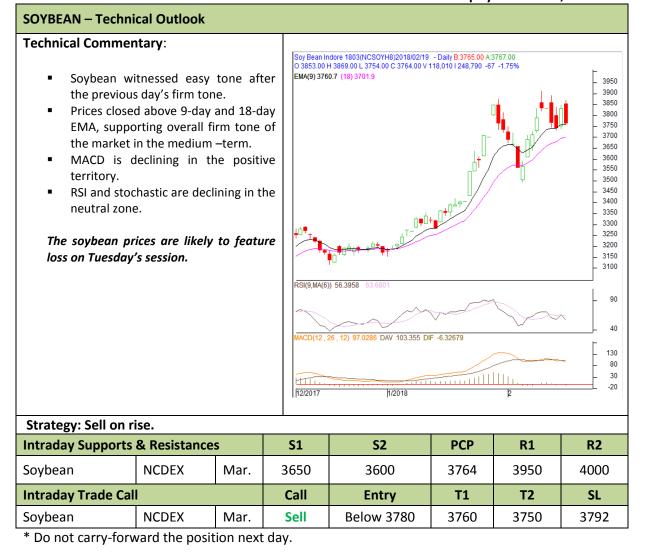
# AW AGRIWATCH

Commodity: Soybean Contract: Mar.

# Exchange: NCDEX Expiry: Mar. 18th, 2017



# AGRIWATCH

**Commodity: Rapeseed/Mustard** Contract: Apr.

### **RM SEED – Technical Outlook**

# **Technical Commentary:**

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- . The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium term.
- MACD is declining in the positive territory.
- RSI and stochastic are increasing in the neutral zone.

The RM seed prices are expected to feature gain on Tuesday's session.



Strategy: Buy on dips.							
Intraday Supports & Resistances			S1	S2	РСР	R1	R2
RM Seed	NCDEX	Apr.	4050	4000	4141	4250	4300
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Buy	Above 4125	4145	4155	4113

\* Do not carry-forward the position next day.

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## **Exchange: NCDEX** Expiry: Apr. 18th, 2017