

**Commodity: Soybean**  
**Contract: Mar.**
**Exchange: NCDEX**  
**Expiry: Mar. 18th, 2017**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean witnessed positive tone after the previous day's weak tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium –term.
- MACD is declining in the positive territory.
- RSI is increasing and stochastic is declining in the neutral zone.

*The soybean prices are likely to feature loss on Wednesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	3700	3650	3806	3950	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	<b>Sell</b>	Below 3820	3800	3790	3832

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr.**
**Exchange: NCDEX**  
**Expiry: Apr. 18th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is declining in the positive territory.
- RSI and stochastic are increasing in the neutral zone.

*The RM seed prices are expected to feature gain on Wednesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	4050	4000	4170	4300	4350
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Buy	Above 4155	4175	4185	4143

\* Do not carry-forward the position next day.

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