

**Commodity: Soybean**  
**Contract: Mar.**
**Exchange: NCDEX**  
**Expiry: Mar. 18th, 2017**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean noticed weak tone after the previous day's easy tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium –term.
- MACD is declining in the positive territory.
- RSI and stochastic are declining in the neutral zone.

*The soybean prices are likely to feature loss on Thursday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	3650	3600	3763	3950	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	<b>Sell</b>	Below 3780	3760	3750	3792

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Apr.

Exchange: NCDEX  
Expiry: Apr. 18th, 2017

### RM SEED – Technical Outlook

#### Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is increasing in the positive territory.
- RSI is declining and stochastic is increasing in the neutral zone.

*The RM seed prices are expected to feature gain on Wednesday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	4000	3950	4135	4250	4300
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	<b>Sell</b>	Below 4150	4130	4120	4162

\* Do not carry-forward the position next day.

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