

Commodity: Soybean
Contract: Mar.
Exchange: NCDEX
Expiry: Mar. 18th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean noticed weak tone after the previous day's easy tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium –term.
- MACD is declining in the positive territory.
- RSI and stochastic are declining in the neutral zone.

The soybean prices are likely to feature loss on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	3650	3600	3762	3950	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	Sell	Below 3775	3755	3745	3787

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is increasing in the positive territory.
- RSI and stochastic are increasing in the neutral zone.

The RM seed prices are expected to feature gain on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	4000	3950	4167	4300	4350
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Buy	Above 4150	4170	4180	4138

* Do not carry-forward the position next day.

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