

Commodity: Soybean  
Contract: Mar.

Exchange: NCDEX  
Expiry: Mar. 18th, 2017

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean witnessed sideways movement after the previous day's firm tone.
- Prices closed in between 9-day and 18-day EMA, supporting sideways movement of the market in the medium-term.
- MACD is declining in the positive territory.
- RSI and stochastic are declining in the neutral zone.

*The soybean prices are likely to feature loss on Wednesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	3600	3550	3723	3850	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	Buy	Above 3705	3725	3735	3693

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr.**
**Exchange: NCDEX**  
**Expiry: Apr. 18th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the positive territory.
- RSI and stochastic are declining in the neutral zone.

*The RM seed prices are expected to feature loss on Wednesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3950	3900	4071	4200	4250
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	<b>Sell</b>	Below 4090	4070	4060	4102

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2017 Indian Agribusiness Systems Pvt Ltd.