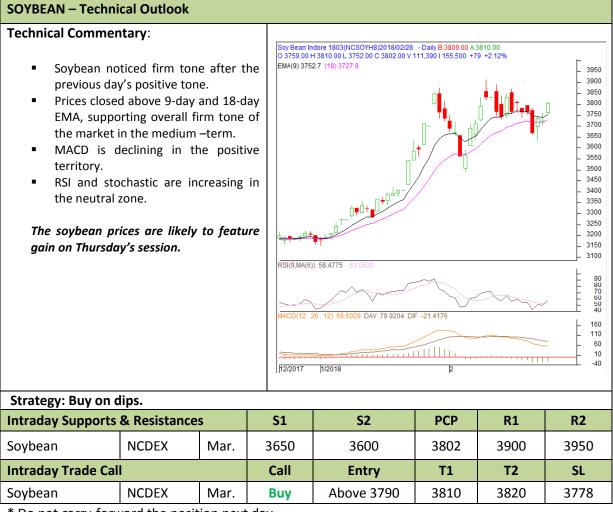
# AW AGRIWATCH

Commodity: Soybean Contract: Mar.

### Exchange: NCDEX Expiry: Mar. 18th, 2017



\* Do not carry-forward the position next day.

# AW AGRIWATCH

-20

**Exchange: NCDEX** 

Commodity: Rapeseed/Mustard Contract: Apr.

### **RM SEED – Technical Outlook**

#### Technical Commentary:

Strategy: Sell on rise.

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the positive territory.
- RSI is increasing and stochastic is declining in the neutral zone.

The RM seed prices are expected to feature loss on Thursday's session.





Intraday Supports & Resistances			<b>S1</b>	S2	РСР	R1	R2
RM Seed	NCDEX	Apr.	3950	3900	4085	4200	4250
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Sell	Below 4100	4080	4070	4112

\* Do not carry-forward the position next day.

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