

Commodity: Soybean
Contract: Apr.

Exchange: NCDEX
Expiry: Apr. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed easy tone after the previous day's weak tone.
- Prices closed in between 9-day and 18-day EMA, supporting sideways movement of the market in the medium-term.
- MACD is declining in the positive territory.
- RSI is declining and stochastic is increasing in the neutral zone.

The soybean prices are likely to feature loss on Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	3700	3650	3824	3950	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	Sell	Below 3840	3820	3810	3852

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is increasing in the positive territory.
- RSI is declining and stochastic is increasing in the neutral zone.

The RM seed prices are expected to feature loss on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	4100	4050	4204	4350	4400
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Sell	Below 4220	4200	4190	4232

* Do not carry-forward the position next day.

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