

Commodity: Soybean
Contract: Apr.

Exchange: NCDEX
Expiry: Apr. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed easy tone after the previous day's firm tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium –term.
- MACD is declining in the positive territory.
- RSI and stochastic are declining in the neutral zone.

The soybean prices are likely to feature loss on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	3600	3550	3737	3850	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	Sell	Below 3755	3735	3725	3743

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the positive territory.
- RSI and stochastic are declining in the neutral zone.

The RM seed prices are expected to feature loss on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	4050	4000	4137	4250	4300
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Sell	Below 4155	4135	4125	4167

* Do not carry-forward the position next day.

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