

Commodity: Soybean
Contract: Apr.

Exchange: NCDEX
Expiry: Apr. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean noticed firm tone after the previous day's easy tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is declining in the positive territory.
- RSI is increasing and stochastic is declining in the neutral zone.

The soybean prices are likely to feature gain on Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	3650	3600	3791	3900	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	Buy	Above 3775	3795	3805	3763

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.

Exchange: NCDEX
Expiry: Apr. 18th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed in between 9-day and 18-day EMA, indicating sideways movement of the market in the medium-term.
- MACD is declining in the positive territory.
- RSI is increasing and stochastic is declining in the neutral zone.

The RM seed prices are expected to feature gain on Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	4050	4000	4159	4300	4350
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Buy	Above 4145	4165	4175	4133

* Do not carry-forward the position next day.

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