

**Commodity: Soybean**  
**Contract: Apr.**

**Exchange: NCDEX**  
**Expiry: Apr. 18th, 2017**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean witnessed easy tone after the previous day's firm tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is declining in the positive territory.
- RSI is declining and stochastic is increasing in the neutral zone.

*The soybean prices are likely to feature gain on Monday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	3650	3600	3796	3900	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	Buy	Above 3780	3800	3810	3768

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr.**

**Exchange: NCDEX**  
**Expiry: Apr. 18th, 2017**

### RM SEED – Technical Outlook

#### Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is declining in the positive territory.
- RSI and stochastic are declining in the neutral zone.

*The RM seed prices are expected to feature loss on Monday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	4050	4000	4159	4300	4350
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	<b>Sell</b>	Below 4175	4155	4145	4187

\* Do not carry-forward the position next day.

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