

Commodity: Soybean
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 18th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean witnessed easy tone after the previous day's firm tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium –term.
- MACD is declining in the positive territory.
- RSI is steady and stochastic is increasing in the neutral zone.

The soybean prices are likely to feature gain on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	3650	3600	3758	3900	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	Buy	Above 3745	3765	3775	3733

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the negative territory.
- RSI is declining in the neutral zone and stochastic is declining in the overbought zone.

The RM seed prices are expected to feature loss on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3900	3850	4018	4150	4200
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Sell	Below 4035	4015	4005	4047

* Do not carry-forward the position next day.

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