

Commodity: Soybean
Contract: Apr.

Exchange: NCDEX
Expiry: Apr. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean noticed weak tone after the previous day's easy tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium –term.
- MACD is declining in the positive territory.
- RSI is declining and stochastic is increasing in the neutral zone.

The soybean prices are likely to feature loss on Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	3550	3500	3684	3800	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	Sell	Below 3700	3680	3670	3712

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the negative territory.
- RSI is declining in the neutral zone and stochastic is declining in the overbought zone.

The RM seed prices are expected to feature loss on Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3850	3800	3953	4150	4200
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Sell	Below 3970	3950	3940	3982

* Do not carry-forward the position next day.

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