

Commodity: Soybean  
 Contract: Apr.

Exchange: NCDEX  
 Expiry: Apr. 18th, 2017

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean witnessed recovery after the previous day's easy tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is declining in the negative territory.
- RSI and stochastic is increasing in the neutral zone.

*The soybean prices are likely to feature gain on Tuesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	3600	3550	3737	3850	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	Buy	Above 3720	3740	3750	3718

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr.**
**Exchange: NCDEX**  
**Expiry: Apr. 18th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the negative territory.
- RSI is increasing in the neutral zone and stochastic is increasing in the overbought zone.

*The RM seed prices are expected to feature gain on Tuesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3850	3800	3999	4150	4200
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Buy	Above 3985	4005	4015	3973

\* Do not carry-forward the position next day.

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