

Commodity: Soybean
Contract: May.
Exchange: NCDEX
Expiry: May. 18th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean noticed weak tone after the previous day's easy tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is increasing in the positive territory.
- RSI is declining in the neutral zone and stochastic is increasing in the overbought zone.

The soybean prices are likely to feature loss on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May.	3700	3650	3831	3950	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May.	Sell	Below 3845	3825	3815	3857

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May.
Exchange: NCDEX
Expiry: May. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the negative territory.
- RSI is declining and stochastic is increasing in the neutral zone.

The RM seed prices are expected to feature loss on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May.	3900	3850	4022	4150	4200
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May.	Sell	Below 4035	4015	4005	4047

* Do not carry-forward the position next day.

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