

Commodity: Soybean
Contract: May.

Exchange: NCDEX
Expiry: May. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed positive tone after the previous day's firm tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium-term.
- MACD is increasing in the positive territory.
- RSI is increasing and stochastic is declining in the neutral zone.

The soybean prices are likely to feature loss on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May.	3750	3700	3879	4000	4050
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May.	Sell	Below 3895	3875	3865	3907

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May.

Exchange: NCDEX
Expiry: May. 18th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the negative territory.
- RSI and stochastic are declining in the oversold zone.

The RM seed prices are expected to feature loss on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May.	3800	3750	3947	4100	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May.	Sell	Below 3965	3945	3935	3977

* Do not carry-forward the position next day.

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