

**Commodity: Soybean**  
**Contract: May.**

**Exchange: NCDEX**  
**Expiry: May. 18th, 2017**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean noticed weak tone after the previous day's firm tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium –term.
- MACD is increasing in the positive territory.
- RSI and stochastic are declining in the neutral zone.

*The soybean prices are likely to feature loss on Wednesday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May.	3750	3700	3853	4000	4050
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May.	<b>Sell</b>	Below 3870	3850	3840	3882

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: May.**
**Exchange: NCDEX**  
**Expiry: May. 18th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the negative territory.
- RSI and stochastic are declining in the oversold zone.

*The RM seed prices are expected to feature loss on Wednesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May.	3800	3750	3936	4050	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May.	<b>Sell</b>	Below 3950	3930	3920	3962

\* Do not carry-forward the position next day.

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