

Commodity: Soybean
Contract: May.

Exchange: NCDEX
Expiry: May. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed easy tone after the previous day's weak tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium –term.
- MACD is declining in the negative territory.
- RSI is increasing in the neutral region and stochastic is declining in the oversold zone.

The soybean prices are likely to feature loss on Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May.	3650	3600	3757	3900	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May.	Sell	Below 3775	3755	3745	3787

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May.
Exchange: NCDEX
Expiry: May. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the negative territory.
- RSI and stochastic are increasing in the oversold zone.

The RM seed prices are expected to feature gain on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May.	3750	3700	3894	4000	4050
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May.	Buy	Above 3880	3900	3910	3868

* Do not carry-forward the position next day.

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