

Commodity: Soybean
Contract: May.

Exchange: NCDEX
Expiry: May. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean noticed firm tone after the previous day's easy tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium –term.
- MACD is declining in the negative territory.
- RSI is increasing in the neutral region and stochastic is declining in the oversold zone.

The soybean prices are likely to feature gain on Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May.	3650	3600	3760	3900	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May.	Buy	Above 3750	3770	3780	3738

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May.
Exchange: NCDEX
Expiry: May. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the negative territory.
- RSI is increasing in the neutral region and stochastic is increasing in the oversold zone.

The RM seed prices are expected to feature gain on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May.	3800	3750	3925	4050	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May.	Buy	Above 3910	3930	3940	3898

* Do not carry-forward the position next day.

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