

Commodity: Soybean
Contract: May.

Exchange: NCDEX
Expiry: May. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed easy tone after the previous day's firm tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is declining in the negative territory.
- RSI and stochastic are declining in the oversold zone.

The soybean prices are likely to feature loss on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May.	3550	3500	3690	3850	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May.	Sell	Below 3705	3695	3685	3717

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May.
Exchange: NCDEX
Expiry: May. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the negative territory.
- RSI is declining and stochastic is increasing in the neutral zone.

The RM seed prices are expected to feature loss on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May.	3750	3700	3893	4050	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May.	Sell	Below 3905	3885	3875	3917

* Do not carry-forward the position next day.

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