

Commodity: Soybean  
 Contract: May.

Exchange: NCDEX  
 Expiry: May. 18th, 2017

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean witnessed positive tone after the previous day's easy tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is declining in the negative territory.
- RSI is increasing in the neutral zone and stochastic is increasing in the oversold zone.

*The soybean prices are likely to feature gain on Thursday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May.	3550	3500	3693	3850	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May.	Buy	Above 3675	3695	3705	3663

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: May.**
**Exchange: NCDEX**  
**Expiry: May. 18th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the negative territory.
- RSI is declining in the oversold zone and stochastic is declining in the neutral zone.

*The RM seed prices are expected to feature loss on Thursday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May.	3700	3650	3827	3950	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May.	<b>Sell</b>	Below 3840	3820	3810	3852

\* Do not carry-forward the position next day.

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