

**Commodity: Soybean**  
**Contract: May.**

**Exchange: NCDEX**  
**Expiry: May. 18th, 2017**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean witnessed sideways movement after the previous day's firm tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is declining in the negative territory.
- RSI and stochastic are increasing in the neutral zone.

*The soybean prices are likely to feature gain on Thursday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May.	3550	3500	3671	3800	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May.	Buy	Above 3655	3675	3685	3643

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: May.**
**Exchange: NCDEX**  
**Expiry: May. 18th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the negative territory.
- RSI is increasing in the neutral zone and stochastic is increasing in the oversold zone.

*The RM seed prices are expected to feature gain on Thursday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May.	3650	3600	3798	3900	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May.	Buy	Above 3785	3805	3815	3773

\* Do not carry-forward the position next day.

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