

Commodity: Soybean
Contract: May.

Exchange: NCDEX
Expiry: May. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean noticed weak tone after the previous day's firm tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium –term.
- MACD is declining in the negative territory.
- RSI is declining and stochastic is increasing in the neutral zone.

The soybean prices are likely to feature loss on Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May.	3550	3500	3650	3800	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May.	Sell	Below 3665	3645	3635	3677

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May.

Exchange: NCDEX
Expiry: May. 18th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the negative territory.
- RSI and stochastic are increasing in the neutral zone.

The RM seed prices are expected to feature gain on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May.	3650	3600	3803	3950	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May.	Buy	Above 3795	3815	3825	3803

* Do not carry-forward the position next day.

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