

Commodity: Soybean
Contract: June.

Exchange: NCDEX
Expiry: June. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed easy tone after the previous day's firm tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is declining in the negative territory.
- RSI and stochastic are declining in the neutral zone.

The soybean prices are likely to feature gain on Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	June.	3600	3550	3706	3850	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June.	Buy	Above 3695	3715	3725	3683

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June.
Exchange: NCDEX
Expiry: June. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is increasing in the negative territory.
- RSI is declining and stochastic is increasing in the neutral zone.

The RM seed prices are expected to feature loss on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	June.	3750	3700	3892	4000	4050
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June.	Sell	Below 3905	3885	3875	3917

* Do not carry-forward the position next day.

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