

Commodity: Soybean
Contract: June.

Exchange: NCDEX
Expiry: June. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed positive tone after the previous day's firm tone.
- Prices closed above 9-day and 18-day EMA, supporting firm tone of the market in the medium –term.
- MACD is increasing in the negative territory.
- RSI and stochastic are increasing in the neutral zone.

The soybean prices are likely to feature gain on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	June.	3650	3600	3776	3900	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June.	Buy	Above 3760	3780	3790	3748

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June.
Exchange: NCDEX
Expiry: June. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is increasing in the negative territory.
- RSI and stochastic are increasing in the neutral zone.

The RM seed prices are expected to feature gain on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	June.	3800	3750	3932	4050	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June.	Buy	Above 3920	3940	3950	3908

* Do not carry-forward the position next day.

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