

Commodity: Soybean
Contract: June.

Exchange: NCDEX
Expiry: June. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed easy tone after the previous day's firm tone.
- Prices closed above 9-day and 18-day EMA, supporting firm tone of the market in the medium –term.
- MACD is increasing in the negative territory.
- RSI is declining and stochastic is increasing in the neutral zone.

The soybean prices are likely to feature loss on Monday's session.



Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-------|-------------|------------|------|------|------|
| Soybean | NCDEX | June. | 3600 | 3550 | 3734 | 3850 | 3900 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | June. | Sell | Below 3750 | 3730 | 3720 | 3762 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June.
Exchange: NCDEX
Expiry: June. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is increasing in the negative territory.
- RSI is declining in the neutral zone and stochastic is increasing in the oversold zone.

The RM seed prices are expected to feature loss on Monday's session.


Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-------|-------------|------------|------|------|------|
| RM Seed | NCDEX | June. | 3800 | 3750 | 3919 | 4050 | 4100 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | June. | Sell | Below 3935 | 3915 | 3905 | 3947 |

* Do not carry-forward the position next day.

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