

**Commodity: Soybean**  
**Contract: June.**

**Exchange: NCDEX**  
**Expiry: June. 18th, 2017**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean noticed weak tone after the previous day's firm tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium –term.
- MACD is increasing in the negative territory.
- RSI is declining and stochastic is increasing in the neutral zone.

*The soybean prices are likely to feature loss on Thursday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	June.	3650	3600	3780	3950	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June.	<b>Sell</b>	Below 3795	3775	3765	3807

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: June.**
**Exchange: NCDEX**  
**Expiry: June. 18th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is increasing in the negative territory.
- RSI is declining in the neutral zone and stochastic is increasing in the oversold zone.

*The RM seed prices are expected to feature loss on Thursday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	June.	3850	3800	3964	4100	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June.	<b>Sell</b>	Below 3980	3960	3950	3992

\* Do not carry-forward the position next day.

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