AW AGRIWATCH

Commodity: Soybean Contract: June.

SOYBEAN – Technical Outlook

Exchange: NCDEX Expiry: June. 18th, 2017

SOYBEAN – Technical Outlook						
 Soybean noticed sideways after the previous day's ear Prices closed above 9-day EMA, supporting overall fi the market in the medium MACD is increasing in th territory. RSI is declining and storincreasing in the neutral zo The soybean prices are likely loss on Friday's session. 	nt EMA(9) 375 of is re RSI(9,MA(6)	ndore 1806(NCSOYM8)2018/05/17 H 3782.00 L 3747.00 C 3767.00 V 58.3 (18) 3763.3	38,3601150,910 -13		- 4000 - 3950 - 3900 - 3850 - 3800 - 3750 - 3750 - 3750 - 3650 - 3650 - 45 - 45 - 45 - 35 - 45 - 35 - 45 - 35 - 45 - 35 - 36 - 30 - 300 - 3750 - 3650 - 3750 - 3650 - 3650 - 3650 - 3650 - 3650 - 3750 - 3650 - 3650 - 3650 - 3650 - 3750 - 3650 - 3650 - 3650 - 3650 - 3650 - 3650 - 3750 - 3650 - 3650 - 3750 - 3650 - 3650 - 3650 - 3650 - 3750 - 3650 - 3750 - 3650 - 3555 - 455 - 455	
Strategy: Sell on rise. Intraday Supports & Resistances			S2	РСР	R1	R2
Soybean NCDEX		S1 3650	3600	3767	3950	4000
	June.					
Intraday Trade Call		Call	Entry	T1	T2	SL
Soybean NCDEX	June.	Sell	Below 3785	3765	3755	3797

* Do not carry-forward the position next day.

AW AGRIWATCH

Commodity: Rapeseed/Mustard Contract: June.

RM SEED – Technical Outlook

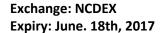
Technical Commentary:

Strategy: Sell on rise.

Intraday Supports & Resistances

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is increasing in the negative territory.
- RSI is declining in the neutral zone and stochastic is declining in the oversold zone.

The RM seed prices are expected to feature loss on Friday's session.





Intraday Trade CallCallEntryT1T2RM SeedNCDEXJune.SellBelow 397039503940	M Seed	NCDEX	June.	3850	3800	3956	4100	4150
RM SeedNCDEXJune.SellBelow 397039503940	Intraday Trade Call		Call	Entry	T1	T2	SL	
	M Seed	NCDEX	June.	Sell	Below 3970	3950	3940	3982

* Do not carry-forward the position next day.

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