

Commodity: Soybean
Contract: June.

Exchange: NCDEX
Expiry: June. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean noticed firm tone after the previous day's positive tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium-term.
- MACD is increasing in the negative territory.
- RSI and stochastic are increasing in the neutral zone.

The soybean prices are likely to feature gain on Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	June.	3650	3600	3782	3950	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June.	Buy	Above 3770	3790	3800	3758

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June.

Exchange: NCDEX
Expiry: June. 18th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is increasing in the negative territory.
- RSI is increasing in the neutral zone and stochastic is declining in the oversold zone.

The RM seed prices are expected to feature gain on Monday's session.



Strategy: Buy on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	June.	3850	3800	3978	4100	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June.	Buy	Above 3965	3985	3995	3953

* Do not carry-forward the position next day.

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