

Commodity: Soybean Exchange: NCDEX Contract: June. Expiry: June. 18th, 2017

SOYBEAN - Technical Outlook

Technical Commentary:

- Soybean witnessed easy tone after the previous day's positive tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium –term.
- MACD is increasing in the negative territory.
- RSI and stochastic are declining in the neutral zone.

The soybean prices are likely to feature loss on Tuesday's session.



3750

3740

3782

Strategy: Sell on rise.							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	June.	3650	3600	3757	3950	4000
Intraday Trade Call			Call	Entry	T1	T2	SL

Below 3770

Sell

NCDEX

June.

Soybean

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: June. Expiry: June. 18th, 2017

RM SEED - Technical Outlook **Technical Commentary:** RMSEED 1806(NCRMDM8)2018/05/21 - Daily B:3960.00 A:3965.00 O 3978.00 H 4000.00 L 3953.00 C 3960.00 V 20,190 I 106,500 -18 -0.45% EMA(9) 3947.0 (18) 3934.5 Rapeseed-mustard ended lower 4250 compared to previous day's level in 4200 the market. 4150 The prices closed above 9-day and 4100 18-day EMA, indicating overall firm 4050 tone of the market in the medium -4000 term. 3950 MACD is increasing in the negative territory. 3850 RSI is declining in the neutral zone 3800 and stochastic is declining in the 3750 oversold zone. RSI(9,MA(6)) 57.0440 70 The RM seed prices are expected to feature loss on Tuesday's session. 20 20 -30 -80 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP R1 R2 RM Seed NCDEX** 3800 June. 3850 3960 4100 4150 **Intraday Trade Call** Call **T1 T2** SL **Entry RM Seed** NCDEX June. Sell **Below 3975** 3955 3945 3987

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