

Commodity: Soybean
Contract: June.

Exchange: NCDEX
Expiry: June. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean noticed firm tone after the previous day's weak tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium –term.
- MACD is increasing in the negative territory.
- RSI is increasing and stochastic is declining in the neutral zone.

The soybean prices are likely to feature gain on Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	June.	3650	3600	3789	3950	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June.	Buy	Above 3775	3795	3805	3763

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June.

Exchange: NCDEX
Expiry: June. 18th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is increasing in the negative territory.
- RSI is increasing and stochastic is declining in the neutral zone.

The RM seed prices are expected to feature gain on Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	June.	3900	3850	4001	4150	4200
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June.	Buy	Above 3990	4010	4020	3978

* Do not carry-forward the position next day.

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