

Commodity: Soybean
Contract: June.

Exchange: NCDEX
Expiry: June. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed easy tone after the previous day's weak tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is increasing in the negative territory.
- RSI is declining in the oversold zone and stochastic is declining in the neutral zone.

The soybean prices are likely to feature loss on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	June.	3500	3450	3631	3750	3800
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June.	Sell	Below 3650	3630	3620	3662

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June.
Exchange: NCDEX
Expiry: June. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed in between 9-day and 18-day EMA, indicating sideways movement of the market in the medium-term.
- MACD is increasing in the positive territory.
- RSI is declining in the neutral zone and stochastic is declining in the overbought zone.

The RM seed prices are expected to feature loss on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	June.	3850	3800	3974	4100	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June.	Sell	Below 3990	3970	3960	4002

* Do not carry-forward the position next day.

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