

Commodity: Soybean
Contract: June.

Exchange: NCDEX
Expiry: June. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed easy tone after the previous day's weak tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is declining in the negative territory.
- RSI and stochastic are declining in the oversold zone.

The soybean prices are likely to feature loss on Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	June.	3450	3400	3564	3700	3750
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June.	Sell	Below 3570	3550	3540	3582

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June.
Exchange: NCDEX
Expiry: June. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is increasing in the positive territory.
- RSI and stochastic are declining in the neutral zone.

The RM seed prices are expected to feature loss on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	June.	3750	3700	3885	4000	4050
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June.	Sell	Below 3900	3880	3870	3912

* Do not carry-forward the position next day.

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