

Commodity: Soybean
Contract: June.

Exchange: NCDEX
Expiry: June. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean noticed firm tone after the previous day's easy tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is declining in the negative territory.
- RSI is increasing and stochastic is declining in the oversold zone.

The soybean prices are likely to feature gain on Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	June.	3450	3400	3570	3700	3750
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June.	Buy	Above 3555	3575	3585	3543

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June.
Exchange: NCDEX
Expiry: June. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is increasing in the positive territory.
- RSI is increasing and stochastic is declining in the neutral zone.

The RM seed prices are expected to feature gain on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	June.	3850	3800	3962	4100	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June.	Buy	Above 3950	3970	3980	3938

* Do not carry-forward the position next day.

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