

**Commodity: Soybean**  
**Contract: July.**

**Exchange: NCDEX**  
**Expiry: July. 18th, 2017**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean noticed firm tone after the previous day's weak tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is declining in the negative territory.
- RSI and stochastic are increasing in the oversold zone.

*The soybean prices are likely to feature gain on Wednesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July.	3400	3350	3536	3650	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July.	Buy	Above 3520	3540	3550	3508

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: July.**
**Exchange: NCDEX**  
**Expiry: July. 18th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is increasing in the negative territory.
- RSI and stochastic are increasing in the neutral zone.

*The RM seed prices are expected to feature gain on Wednesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July.	3900	3850	4044	4150	4200
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July.	Buy	Above 4030	4050	4060	4018

\* Do not carry-forward the position next day.

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