

Commodity: Soybean
Contract: July.

Exchange: NCDEX
Expiry: July. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed easy tone after the previous day's firm tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is declining in the negative territory.
- RSI is declining and stochastic is increasing in the oversold zone.

The soybean prices are likely to feature loss on Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July.	3400	3350	3511	3650	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July.	Sell	Below 3530	3510	3500	3542

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July.
Exchange: NCDEX
Expiry: July. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is increasing in the positive territory.
- RSI is declining and stochastic is increasing in the neutral zone.

The RM seed prices are expected to feature loss on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July.	3900	3850	4036	4150	4200
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July.	Sell	Below 4055	4035	4025	4067

* Do not carry-forward the position next day.

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