

Commodity: Soybean Exchange: NCDEX Contract: July. Expiry: July. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed easy tone noticed recovery after the previous day's firm tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium –term.
- MACD is declining in the negative territory.
- RSI is declining in the oversold zone and stochastic is increasing in the neutral zone.

The soybean prices are likely to feature loss on Monday's session.



Strategy: Sell on rise.

Strategy. Sen on rise.							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July.	3400	3350	3509	3650	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July.	Sell	Below 3525	3505	3495	3537

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: July. Expiry: July. 18th, 2017

RM SEED - Technical Outlook Technical Commentary: RMSEED 1807(NCRMDN8)2018/06/08 - Daily B:4033.00 A:4035.00 O 4047.00 H 4047.00 L 4018.00 C 4035.00 V 39,100 I 131,110 -2 -0.05% EMA(9) 4020.0 (18) 4009.7 4100 Rapeseed-mustard ended lower compared to previous day's level in 4050 the market. The prices closed above 9-day and 4000 18-day EMA, indicating overall firm tone of the market in the medium -3950 term. MACD is increasing in the positive 3900 territory. RSI is declining and stochastic is 3850 increasing in the neutral zone. 3800 The RM seed prices are expected to RSI(9.MA(6)) 57.1433 70 feature loss on Monday's session. 12) 8.95787 DAV 2.28392 DIF 6.67395 20 ______ -30 -80 Strategy: Sell on rise. **Intraday Supports & Resistances S2 S1 PCP** R1 **R2 RM Seed NCDEX** 3850 4150 July. 3900 4035 4200 **Intraday Trade Call** Call **Entry T1** T2 SL

RM Seed

NCDEX

July.

Sell

Disclaimer

Below 4052

4032

4022

4064

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2018 Indian Agribusiness Systems Pvt Ltd.

^{*} Do not carry-forward the position next day.