

**Commodity: Soybean**  
**Contract: July.**

**Exchange: NCDEX**  
**Expiry: July. 18th, 2017**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean witnessed positive tone after the previous day's firm tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is declining in the negative territory.
- RSI is increasing in the neutral zone and stochastic is increasing in the oversold zone.

*The soybean prices are likely to feature gain on Friday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July.	3350	3300	3460	3600	3650
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July.	Buy	Above 3445	3465	3475	3433

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: July.**
**Exchange: NCDEX**  
**Expiry: July. 18th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is declining in the negative territory.
- RSI is increasing and stochastic is declining in the neutral zone.

*The RM seed prices are expected to feature gain on Friday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July.	3850	3800	4003	4150	4200
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July.	Buy	Above 3990	4010	4020	3978

\* Do not carry-forward the position next day.

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