

Commodity: Soybean
Contract: July.

Exchange: NCDEX
Expiry: July. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean noticed weak tone after the previous day's positive tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is declining in the negative territory.
- RSI is declining and stochastic is increasing in the neutral zone.

The soybean prices are likely to feature loss on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July.	3300	3250	3442	3550	3600
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July.	Sell	Below 3460	3440	3430	3472

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July.
Exchange: NCDEX
Expiry: July. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the negative territory.
- RSI is declining and stochastic is increasing in the neutral zone.

The RM seed prices are expected to feature loss on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July.	3850	3800	3982	4100	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July.	Sell	Below 4000	3980	3970	4012

* Do not carry-forward the position next day.

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